



KINGS TRANSIT AUTHORITY SPECIAL FEDERAL FUNDS MEETING-MINUTES July 6, 2016

The special budget meeting of Kings Transit Authority was held on the above date at 1:30 pm at Kings Transit Authority – New Minas.

PRESENT

Board Chair, Mercedes Brian, Town of Wolfville
Vice Chair, Anna Ashford-Morton, Town of Berwick
Mark Pearl, Town of Kentville
Patricia Bishop, Kings County
Pauline Raven, Kings County
Wayne Atwater, Kings County
Kim McKeough, Finance Director, Town of Berwick
Stephen Foster, General Manger

DISCUSSION RE: FEDERAL FUNDING GRANT

The board members met to discuss the \$600,000 available to Kings Transit via the Federal Transportation Grant. The funds are available at a 50/50 cost share for capital purchases. In order to access the \$600,000 available, Kings Transit must spend \$600,000 of money from the Authority's reserves.

Projects that are currently approved are; the purchase of new cameras for the buses at a cost of \$26,500, and the purchase of a new bus at \$500,000. Budgeted items for the current year are not eligible for submission with the grant.

Funds Available to Kings Transit

The exact amount of KT's portion of available federal funds is \$630,323.

Total Funds Available to KTA \$535,000

KTA has access to \$265,000 of the \$375,000 allotted from the provincial transit funds, and \$80,000 x two years capital contributions paid to Kings Transit by the core partners as per budget and service agreements; with an additional \$110,000 from the partners' portion of the provincial funds.

RECOMMEND THAT THE APPLICATION FOR PUBLIC TRANSIT INFRASTRUCTURE FUNDS INCLUDE THE FOLLOWING CAPITAL ITEMS AT A TOTAL COST OF \$1,195,500:

PURCHASE OF (2) NEW BUSES - \$900,000
SOFTWARE ON BOARD BUSES - \$200,000
FIBRE OPTIC CONNECTION - \$30,000
CAMERAS FOR BUSES - \$26,500
SHELTERS (2) – \$30,000
WI-FI FOR BUSES – \$9,000

THE BOARD AGREES TO FINANCE THE DIFFERENCE OF FUNDS NOT COVERED BY THE CAPITAL FUNDS.

MOVED BY ANNA MORTON AND SECONDED BY WAYNE ATWATER

MOTION CARRIED

CHAIRMAN

SECRETARY